

| <b>Section Name</b>                     | <b>Field Name</b>                          | <b>Field and/or Section Description</b>  |
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| <b>TITLE</b><br><b>ACORD 226 (3/93)</b> | <b>The Statement of Premium Adjustment</b> | ACORD 226 is used to report to the insured the premium earned by the company during the reporting period.  |
| <b>IDENTIFICATION</b>                   | <b>Date</b>                                | Month/day/year on which the form is completed. (MM/DD/YYYY)  |
| <b>IDENTIFICATION</b>                   | <b>Page of Pages</b>                       | Indicates the number of pages in this Producer Account for the account month.  |
| <b>IDENTIFICATION</b>                   | <b>Producer</b>                            | Producer's name, address and telephone number.   |
| <b>IDENTIFICATION</b>                   | <b>Agency Code</b>                         | Identification code assigned to the agency or brokerage firm by the insurance company receiving this form.   |
| <b>IDENTIFICATION</b>                   | <b>Subcode</b>                             | If the agency uses a subcode identification system with the company, enter the appropriate code.   |
| <b>IDENTIFICATION</b>                   | <b>Company</b>                             | Name of the applicable insurance company. The actual name, address and telephone number of the company within the group which is writing the policy.   |
| <b>IDENTIFICATION</b>                   | <b>Insured</b>                             | Full name of the insured as it appears on the policy.  |
| <b>IDENTIFICATION</b>                   | <b>Account Month</b>                       | The month in which the additional/return premium will appear on the producer's accounting statement.   |
| <b>IDENTIFICATION</b>                   | <b>Policy Type</b>                         | Type of property/casualty policy being adjusted.   |
| <b>IDENTIFICATION</b>                   | <b>Policy #</b>                            | Number assigned by the company for the policy.   |
| <b>IDENTIFICATION</b>                   | <b>Policy Period</b>                       | Period of time between when the terms and conditions of the policy began and the date on which the terms and conditions will expire.   |
| <b>IDENTIFICATION</b>                   | <b>Adjustment Source</b>                   | The company indicates the source of the information resulting in a premium adjustment. Example: Policyholder's report, field audit.  |
| <b>IDENTIFICATION</b>                   | <b>Adjustment Period</b>                   | Dates reflect the time period for which the adjustment is being made.  |
| <b>IDENTIFICATION</b>                   | <b>Adjustment Type</b>                     | The company will enter the kind of adjustment being made (e.g., final, cancellation, quarterly).   |
| <b>IDENTIFICATION</b>                   | <b>Code/Description/Location</b>           | This broad area will facilitate the entry of several pieces of information.  |
| <b>IDENTIFICATION</b>                   | <b>Code</b>                                | The number of characters used in the code varies from company to company. By allowing entry of the code in this field, the company can use the number of characters its coding requires. The codes will originate from the Commercial Lines or Workers Compensation Manuals. |
| <b>IDENTIFICATION</b>                   | <b>Description</b>                         | The description should match the one found on the declarations page. Any abbreviations should be readily identifiable to the insured and should be similar to descriptions found in the manual.  |
| <b>IDENTIFICATION</b>                   | <b>Location</b>                            | This is entered if there is more than one location, or if the address is different than the mailing address.<br><br>* If there are multiple locations, they should each be entered with the appropriate code and description.  |

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| <b>IDENTIFICATION</b> | <b>Previously Billed</b>         | This column shows the breakdown of previously billed amounts by classification. By including this information, companies will provide the insureds with the information necessary to compare what has been paid and what should have been paid for the adjustment period, thus promoting a better understanding of the statement. The inclusion of this breakdown will facilitate a prompt review of the statement by both underwriters and agents. Completion of this column is optional. Companies may substitute the previously billed caption with other headings, such as state code or commission.                                   |
| <b>IDENTIFICATION</b> | <b>Premium Bases/Amount</b>      | This is the basis for premium computation. A legend to provide specific base codes is printed at the bottom of the form (e.g., p \$75,000 = Payroll \$75,000).   |
| <b>IDENTIFICATION</b> | <b>Rate</b>                      | Two rate columns are provided. The first one will normally be used for workers compensation or bodily injury liability. The second column will be used primarily for property damage liability rates.  |
| <b>IDENTIFICATION</b> | <b>Premium</b>                   | Two premium columns are also provided. The premium is developed by multiplying the base times the appropriate rate.<br><br>* Space is provided above each rate/premium section to allow the company to enter headings for the columns. If the company needs sections for other rates, such as medical payments, it is suggested that a new heading be entered at that point on the statement from which the new premium will be developed.<br><br>Adjustments can be applied at any point by simply printing over the vertical lines with the appropriate phrase (e.g., assigned risk surcharge, transition credit, excess limits charge). |
| <b>IDENTIFICATION</b> | <b>Earned Premium</b>            | The total adjusted premium is entered here.  |
| <b>IDENTIFICATION</b> | <b>Previously Billed</b>         | The total previously billed amount is entered in this field. If there is a breakdown provided in the center column, the total is carried down. Additional/return premium - the company indicates any additional or return premium that results from the adjustment.  |
| <b>IDENTIFICATION</b> | <b>Additional/Return Premium</b> | The difference between the earned premium and the previously billed. Check the applicable box.   |