

ACORD 155 (2016/09) - Equipment Breakdown Section

ACORD 155, Equipment Breakdown Section, has been designed to address basic underwriting and rating needs for the issuance of Equipment Breakdown policies under the ISO October 2007 rules.

This form was designed to be used in conjunction with ACORD 125, Commercial Insurance Application, Applicant Information Section. Refer to ACORD 125 for information on that form. Most information for the Identification Section should match the data found within the Applicant Information Section of ACORD 125. However it is still important to complete the section. Many companies, for rating purposes, separate the applications by line of business. Not completing this portion of the application impedes tracking the full account.

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Section Name	Field Name	Description
IDENTIFICATION SECTION	Agency Customer ID	Enter identifier: The customer's identification number assigned by the producer (e.g., agency or brokerage).
IDENTIFICATION SECTION	Date	Enter date: The date on which the form is completed. (MM/DD/YYYY)
IDENTIFICATION SECTION	Agency	Enter text: The full name of the producer / agency.
IDENTIFICATION SECTION	Policy Number	Enter identifier: The identifier assigned by the insurer to the policy, or submission, being referenced exactly as it appears on the policy, including prefix and suffix symbols. If required for self-insurance, the self-insured license or contract number.
IDENTIFICATION SECTION	Effective Date	Enter date: The effective date of the policy. The date that the terms and conditions of the policy commence. (MM/DD/YYYY) As used here, this is the proposed effective date.
IDENTIFICATION SECTION	Carrier	Enter text: The insurer's full legal company name(s) as found in the file copy of the policy. Use the actual name of the company within the group to which the policy has been issued. This is not the insurer's group name or trade name.
IDENTIFICATION SECTION	NAIC Code	Enter code: The identification code assigned to the insurer by the National Association of Insurance Commissioners (NAIC).
IDENTIFICATION SECTION	Applicant / First Name Insured	Enter text: The named insured(s) as it / they will appear on the policy declarations page.
IDENTIFICATION SECTION	Model Year of Oldest Equipment	Enter year: The model year of the oldest equipment.
PREMISES INFORMATION	Premises #	Enter number: The location number for the premises.
PREMISES INFORMATION	Building #	Enter number: The building number for the premises. Used when more than one building exists at an individual location.
PREMISES INFORMATION	Policy Limit - Equipment Breakdown	Enter limit: The limit for equipment breakdown coverage.

PREMISES INFORMATION	Deductible - Equipment Breakdown	Enter deductible: The deductible for equipment breakdown coverage.
PREMISES INFORMATION	Policy Limit - Pressure or Vacuum Equipment Property Damage	Enter limit: The property damage limit for pressure or vacuum equipment coverage.
PREMISES INFORMATION	Deductible - Pressure or Vacuum Equipment	Enter deductible: The property damage deductible for pressure or vacuum equipment coverage.
PREMISES INFORMATION	Policy Limit - Mechanical and Electrical Equipment Property Damage	Enter limit: The property damage limit for mechanical and electrical equipment coverage.
PREMISES INFORMATION	Deductible - Mechanical and Electrical Equipment	Enter deductible: The deductible amount for mechanical and electrical equipment coverage.
PREMISES INFORMATION	Policy Limit - Production Machinery Property Damage	Enter limit: The property damage limit for production machinery coverage.
PREMISES INFORMATION	Deductible - Production Machinery	Enter deductible: The deductible amount for production machinery coverage.
PREMISES INFORMATION	Policy Limit - Diagnostic Equipment Property Damage	Enter limit: The property damage limit for diagnostic equipment coverage.
PREMISES INFORMATION	Deductible - Diagnostic Equipment	Enter deductible: The deductible amount for diagnostic equipment coverage.
PREMISES INFORMATION	Policy Limit - Expediting Expense	Enter limit: The limit for expediting expense coverage.
PREMISES INFORMATION	Deductible - Expediting Expense	Enter deductible: The deductible amount for expediting expense coverage.
PREMISES INFORMATION	Policy Limit - Business Income / Extra Expense	Enter limit: The limit for business income / extra expense coverage.
PREMISES INFORMATION	Deductible - Business Income / Extra Expense	Enter deductible: The deductible amount for business income / extra expense coverage.
PREMISES INFORMATION	Policy Limit Extra Expense Only - Days	Enter number: The number of days for extra expense coverage.
PREMISES INFORMATION	Deductible - Extra Expense Only	Enter deductible: The deductible amount for extra expense coverage.

PREMISES INFORMATION	Policy Limit - Extended Period of Restoration - Days	Enter number: The number of days for extended period of restoration coverage.
PREMISES INFORMATION	Deductible - Extended Period of Restoration	Enter deductible: The deductible amount for extended period of restoration coverage.
PREMISES INFORMATION	Policy Limit - Data or Media	Enter limit: The limit for data or media coverage.
PREMISES INFORMATION	Deductible - Data or Media	Enter deductible: The deductible amount for data or media coverage.
PREMISES INFORMATION	Policy Limit - Spoilage / Perishable Goods	Enter limit: The limit for spoilage / perishable goods coverage.
PREMISES INFORMATION	Deductible - Spoilage / Perishable Goods	Enter deductible: The deductible amount for spoilage / perishable goods coverage.
PREMISES INFORMATION	Policy Limit - Utility / Service Interr - Hours	Enter number: The number of hours for utility service interruption coverage.
PREMISES INFORMATION	Deductible - Utility / Service Interr	Enter deductible: The deductible amount for utility service interruption coverage.
PREMISES INFORMATION	Policy Limit - Newly Acquired Premises - Days	Enter number: The number of days for newly acquired premises coverage.
PREMISES INFORMATION	Deductible - Newly Acquired Premises	Enter deductible: The deductible amount for newly acquired premises coverage.
PREMISES INFORMATION	Policy Limit - Ord or Law	Enter limit: The limit for ordinance or law coverage.
PREMISES INFORMATION	Deductible - Ord or Law	Enter deductible: The deductible amount for ordinance or law coverage.
PREMISES INFORMATION	Policy Limit - Errors and Omissions	Enter limit: The limit for errors and omissions coverage.
PREMISES INFORMATION	Deductible - Errors and Omissions	Enter deductible: The deductible amount for errors and omissions coverage.
PREMISES INFORMATION	Policy Limit - Brands and Labels	Enter limit: The limit for brands and labels coverage.
PREMISES INFORMATION	Deductible - Brands and Labels	Enter deductible: The deductible amount for brands and labels coverage.
PREMISES INFORMATION	Policy Limit - Contingent Bus Inc / Extra Expense	Enter limit: The limit for contingent business income / extra expense coverage.
PREMISES INFORMATION	Deductible - Contingent Bus Inc / Extra Expense	Enter deductible: The deductible amount for contingent business income / extra expense coverage.

PREMISES INFORMATION	Policy Limit - Covered Premises	Enter limit: The limit for covered premises coverage.
PREMISES INFORMATION	Deductible - Covered Premises	Enter deductible: The deductible amount for covered premises coverage.
PREMISES INFORMATION	Policy Limit - Sale, Services, Materials	Enter limit: The limit for sales, service, materials coverage.
PREMISES INFORMATION	Deductible - Sale, Services, Materials	Enter deductible: The deductible amount for sales, service, materials coverage.
PREMISES INFORMATION	Policy Limit - Demolition	Enter limit: The limit for demolition coverage.
PREMISES INFORMATION	Deductible - Demolition	Enter deductible: The deductible amount for demolition coverage.
PREMISES INFORMATION	Policy Limit - Off Premises Property Damage	Enter limit: The limit for off premises property damage coverage.
PREMISES INFORMATION	Deductible - Off Premises Property Damage	Enter deductible: The deductible amount for off premises property damage coverage.
PREMISES INFORMATION	Other Coverage Description	Enter text: The description of the coverage.
PREMISES INFORMATION	Policy Limit - Other	Enter limit: The limit amount for the coverage.
PREMISES INFORMATION	Deductible - Other	Enter limit: The deductible amount for the coverage.
COVERAGE LIMITATIONS	Limit - Ammonia Contamination	Enter limit: The limit for ammonia contamination coverage.
COVERAGE LIMITATIONS	Limit - Consequential Loss	Enter limit: The limit for consequential loss coverage.
COVERAGE LIMITATIONS	Limit - Hazardous Substance	Enter limit: The limit for hazardous substance coverage.
COVERAGE LIMITATIONS	Limit - Water Damage	Enter limit: The limit for water damage coverage.
COVERAGE LIMITATIONS	Other Coverage Limitations	Enter text: The description of the coverage.
COVERAGE LIMITATIONS	Limit - Other Limit	Enter limit: The limit amount for the coverage.
CONDITIONS OR OPTIONAL COVERAGES	Limit - Business Income Report Date	Enter date: The report date for business income coverage. As used here, complete this section if coverage for business income is selected.
CONDITIONS OR OPTIONAL COVERAGES	Limit - Business Income Annual Value	Enter amount: The annual value for business income coverage.
CONDITIONS OR OPTIONAL COVERAGES	Limit - Business Income Coinsurance Percentage	Enter percentage: The coinsurance percentage for business income coverage.

CONDITIONS OR OPTIONAL COVERAGES	Limit - Diagnostic Equipment Included Or Excluded	Enter code: Indicates if the coverage is included or excluded.
CONDITIONS OR OPTIONAL COVERAGES	Other Coverage Limitations	Enter text: The description of the coverage.
CONDITIONS OR OPTIONAL COVERAGES	Limit - Other Limit	Enter limit: The limit amount for the coverage.
ADDITIONAL INTEREST	Interest Additional Insured	Check the box (if applicable): Indicates the additional interest type is an additional insured.
ADDITIONAL INTEREST	Breach of Warranty	Check the box (if applicable): Indicates the additional interest type is a breach of warranty.
ADDITIONAL INTEREST	Co-Owner	Check the box (if applicable): Indicates the additional interest type is a co-owner.
ADDITIONAL INTEREST	Employee As Lessor	Check the box (if applicable): Indicates the additional interest type is an employee as lessor.
ADDITIONAL INTEREST	Leaseback Owner	Check the box (if applicable): Indicates the additional interest type is a leaseback owner.
ADDITIONAL INTEREST	Lender's Loss Payable	Check the box (if applicable): Indicates the additional interest type is a lender's loss payable.
ADDITIONAL INTEREST	Lienholder	Check the box (if applicable): Indicates the additional interest type is a lien holder.
ADDITIONAL INTEREST	Loss Payee	Check the box (if applicable): Indicates the additional interest type is a loss payee.
ADDITIONAL INTEREST	Mortgagee	Check the box (if applicable): Indicates the additional interest type is a mortgagee.
ADDITIONAL INTEREST	Owner	Check the box (if applicable): Indicates the additional interest type is an owner.
ADDITIONAL INTEREST	Registrant	Check the box (if applicable): Indicates the additional interest type is a registrant.
ADDITIONAL INTEREST	Trustee	Check the box (if applicable): Indicates the additional interest type is a trustee.
ADDITIONAL INTEREST	Other	Check the box (if applicable): Indicates the additional interest is other than those listed.
ADDITIONAL INTEREST	Other Description	Enter text: The description of the other type of additional interest.
ADDITIONAL INTEREST	Reason for Interest	Enter text: The description for the interest in the item.
ADDITIONAL INTEREST	Rank:	Enter number: The ranking of 'this' additional interest when multiple additional interests are associated with the same item.
ADDITIONAL INTEREST	Evidence - Certificate	Check the box (if applicable): Indicates if the additional interest requires a Certificate of Insurance.
ADDITIONAL INTEREST	Evidence - Policy	Check the box (if applicable): Indicates the additional interest requires a copy of the policy.
ADDITIONAL INTEREST	Evidence - Send Bill	Check the box (if applicable): Indicates the bill should be sent to the additional interest.
ADDITIONAL INTEREST	Name And Address	Enter text: The additional interest's full name.

ADDITIONAL INTEREST		Enter text: The additional interest's mailing address line one.
ADDITIONAL INTEREST		Enter text: The additional interest's mailing address line two.
ADDITIONAL INTEREST		Enter text: The additional interest's mailing address city name.
ADDITIONAL INTEREST		Enter code: The additional interest's mailing address state or province code.
ADDITIONAL INTEREST		Enter code: The additional interest's mailing address postal code.
ADDITIONAL INTEREST		Enter code: The additional interest's country code.
ADDITIONAL INTEREST	Reference / Loan Number	Enter identifier: The loan number, account number or other controlling number that the additional interest may have assigned the insured.
ADDITIONAL INTEREST	Interest End Date	Enter date: The date the interest holder's interest terminates.
ADDITIONAL INTEREST	Lien Amount	Enter amount: The amount of the loan.
ADDITIONAL INTEREST	Phone Number	Enter number: The primary phone number of the additional interest.
ADDITIONAL INTEREST	Fax Number	Enter number: The primary fax number of the additional interest.
ADDITIONAL INTEREST	E-Mail Address	Enter text: The primary e-mail address for the additional interest.
ADDITIONAL INTEREST	Location:	Enter number: The producer assigned number of the location which has an additional interest.
ADDITIONAL INTEREST	Building:	Enter number: The producer assigned number of the building which has an additional interest.
ADDITIONAL INTEREST	Vehicle:	Enter number: The producer assigned number of the vehicle which has an additional interest.
ADDITIONAL INTEREST	Boat:	Enter number: The producer assigned number of the boat which has an additional interest.
ADDITIONAL INTEREST	Airport:	Enter identifier: The Federal Aviation Administration's designator for the airport (e.g. ORD - O'Hare International Airport).
ADDITIONAL INTEREST	Aircraft:	Enter number: The producer assigned number of the aircraft which has an additional interest.
ADDITIONAL INTEREST	Item Class	Enter code: The description of the property class of the scheduled item (i.e. Jewelry, Furs, Contractors Equipment, etc.).
ADDITIONAL INTEREST	Item	Enter number: The producer assigned number of the scheduled item which has an additional interest.
ADDITIONAL INTEREST	Item Description:	Enter text: The description of the item of interest if needed to further clarify. For a vehicle, list the make, model and VIN number. For a scheduled item, list the description, such as three carat diamond in six point setting.
ADDITIONAL INTEREST	Interest Additional Insured	Check the box (if applicable): Indicates the additional interest type is an additional insured.
ADDITIONAL INTEREST	Breach of Warranty	Check the box (if applicable): Indicates the additional interest type is a breach of warranty.

ADDITIONAL INTEREST	Co-Owner	Check the box (if applicable): Indicates the additional interest type is a co-owner.
ADDITIONAL INTEREST	Employee As Lessor	Check the box (if applicable): Indicates the additional interest type is an employee as lessor.
ADDITIONAL INTEREST	Leaseback Owner	Check the box (if applicable): Indicates the additional interest type is a leaseback owner.
ADDITIONAL INTEREST	Lender's Loss Payable	Check the box (if applicable): Indicates the additional interest type is a lender's loss payable.
ADDITIONAL INTEREST	Lienholder	Check the box (if applicable): Indicates the additional interest type is a lien holder.
ADDITIONAL INTEREST	Loss Payee	Check the box (if applicable): Indicates the additional interest type is a loss payee.
ADDITIONAL INTEREST	Mortgagee	Check the box (if applicable): Indicates the additional interest type is a mortgagee.
ADDITIONAL INTEREST	Owner	Check the box (if applicable): Indicates the additional interest type is an owner.
ADDITIONAL INTEREST	Registrant	Check the box (if applicable): Indicates the additional interest type is a registrant.
ADDITIONAL INTEREST	Trustee	Check the box (if applicable): Indicates the additional interest type is a trustee.
ADDITIONAL INTEREST	Other	Check the box (if applicable): Indicates the additional interest is other than those listed.
ADDITIONAL INTEREST	Other Description	Enter text: The description of the other type of additional interest.
ADDITIONAL INTEREST	Reason for Interest	Enter text: The description for the interest in the item.
ADDITIONAL INTEREST	Rank:	Enter number: The ranking of 'this' additional interest when multiple additional interests are associated with the same item.
ADDITIONAL INTEREST	Evidence - Certificate	Check the box (if applicable): Indicates if the additional interest requires a Certificate of Insurance.
ADDITIONAL INTEREST	Evidence - Policy	Check the box (if applicable): Indicates the additional interest requires a copy of the policy.
ADDITIONAL INTEREST	Evidence - Send Bill	Check the box (if applicable): Indicates the bill should be sent to the additional interest.
ADDITIONAL INTEREST	Name And Address	Enter text: The additional interest's full name.
ADDITIONAL INTEREST		Enter text: The additional interest's mailing address line one.
ADDITIONAL INTEREST		Enter text: The additional interest's mailing address line two.
ADDITIONAL INTEREST		Enter text: The additional interest's mailing address city name.
ADDITIONAL INTEREST		Enter code: The additional interest's mailing address state or province code.
ADDITIONAL INTEREST		Enter code: The additional interest's mailing address postal code.
ADDITIONAL INTEREST		Enter code: The additional interest's country code.
ADDITIONAL INTEREST	Reference / Loan Number	Enter identifier: The loan number, account number or other controlling number that the additional interest may have assigned the insured.

ADDITIONAL INTEREST	Interest End Date	Enter date: The date the interest holder's interest terminates.
ADDITIONAL INTEREST	Lien Amount	Enter amount: The amount of the loan.
ADDITIONAL INTEREST	Phone Number	Enter number: The primary phone number of the additional interest.
ADDITIONAL INTEREST	Fax Number	Enter number: The primary fax number of the additional interest.
ADDITIONAL INTEREST	E-Mail Address	Enter text: The primary e-mail address for the additional interest.
ADDITIONAL INTEREST	Location:	Enter number: The producer assigned number of the location which has an additional interest.
ADDITIONAL INTEREST	Building:	Enter number: The producer assigned number of the building which has an additional interest.
ADDITIONAL INTEREST	Vehicle:	Enter number: The producer assigned number of the vehicle which has an additional interest.
ADDITIONAL INTEREST	Boat:	Enter number: The producer assigned number of the boat which has an additional interest.
ADDITIONAL INTEREST	Airport:	Enter identifier: The Federal Aviation Administration's designator for the airport (e.g. ORD - O'Hare International Airport).
ADDITIONAL INTEREST	Aircraft:	Enter number: The producer assigned number of the aircraft which has an additional interest.
ADDITIONAL INTEREST	Item Class	Enter code: The description of the property class of the scheduled item (i.e. Jewelry, Furs, Contractors Equipment, etc.).
ADDITIONAL INTEREST	Item	Enter number: The producer assigned number of the scheduled item which has an additional interest.
ADDITIONAL INTEREST	Item Description:	Enter text: The description of the item of interest if needed to further clarify. For a vehicle, list the make, model and VIN number. For a scheduled item, list the description, such as three carat diamond in six point setting.

Form Page 2

Section Name	Field Name	Description
IDENTIFICATION SECTION	Agency Customer ID	Enter identifier: The customer's identification number assigned by the producer (e.g., agency or brokerage).
GENERAL INFORMATION	1. Are equipment maintenance, overhaul, monitoring, disassembly and repair conducted according to manufacturers' instructions?	Enter Y for a "Yes" response. Input N for "No" response. The response to the question, "Are equipment maintenance, overhaul, monitoring, disassembly and repair conducted according to manufacturers' instructions?"
GENERAL INFORMATION	Explanation	Enter text: An explanation as to why equipment maintenance, overhaul, monitoring, disassembly and repair are not conducted according to manufacturers instructions.

GENERAL INFORMATION	2. Is all equipment accessible with respect to repair or replacement?	Enter Y for a "Yes" response. Input N for "No" response. The response to the question, "Is all equipment accessible with respect to repair or replacement?".
GENERAL INFORMATION	Explanation	Enter text: An explanation as to why all equipment is not accessible with respect to repair or replacement.
GENERAL INFORMATION	3. Are all equipment instrumentation and controls in accordance with manufacturers' specifications?	Enter Y for a "Yes" response. Input N for "No" response. The response to the question, "Are all equipment instrumentation and controls in accordance with manufacturers' specifications?".
GENERAL INFORMATION	Explanation	Enter text: An explanation as to why all equipment instrumentation and controls are not in accordance with manufacturers' specifications.
GENERAL INFORMATION	4. Are chlorofluorocarbon (CFC) refrigerants used in the machinery to cool any part of the premises or process?	Enter Y for a "Yes" response. Input N for "No" response. The response to the question, "Are chlorofluorocarbon (CFC) refrigerants used in the machinery to cool any part of the premises or process?".
GENERAL INFORMATION	Explanation	Enter text: An explanation as to whether any chlorofluorocarbon (CFC) refrigerants are used in the machinery to cool any part of the premises or process.
GENERAL INFORMATION	5. Is all machinery and equipment in good condition?	Enter Y for a "Yes" response. Input N for "No" response. The response to the question, "Is all machinery and equipment in good condition?".
GENERAL INFORMATION	Explanation	Enter text: An explanation as to why all machinery and equipment are not in good condition.
REMARKS	Remarks	Enter text: The remarks associated with the boiler and machinery line of business. Enter any additional information required for underwriting or rating.
SIGNATURE	Producer's Signature	Sign here: Accommodates the signature of the authorized representative (e.g., producer, agent, broker, etc.) of the company(ies) listed on the document. This is required in most states.
SIGNATURE	Producers Name	Enter text: The name of the authorized representative of the producer, agency and/or broker that signed the form.
SIGNATURE	State Producer License Number	Enter identifier: The State License Number of the producer.
SIGNATURE	Applicant's Signature	Sign here: Accommodates the signature of the applicant or named insured.
SIGNATURE	Date	Enter date: The date the form was signed by the applicant or named insured. (MM/DD/YYYY)

SIGNATURE	National Producer Number	Enter identifier: The National Producer Number (NPN) as defined in the National Insurance Producer Registry (NIPR). Note: The NPN is not the same as the producer state license number.
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